

Hereford City Council

Unaudited Financial Statements

For the year ended 31 March 2023

Hereford City Council

Table of Contents

31 March 2023

	Page
Table of Contents	2
Council Information	3
Statement of Responsibilities	4
Statement of Accounting Policies	5
Income and Expenditure Account	8
Statement of Movement in Reserves	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Accounts	12
1 Other Costs Analysis.....	12
2 Interest and Investment Income.....	12
3 Agency Work.....	12
4 General Power of Competence.....	12
5 Related Party Transactions.....	13
6 Audit Fees.....	13
7 Publicity.....	13
8 Employees.....	13
9 Pension Costs.....	13
10 Tangible Fixed Assets.....	14
11 Investments.....	14
12 Financing of Capital Expenditure.....	15
13 Information on Assets Held.....	15
14 Debtors.....	15
15 Creditors and Accrued Expenses.....	16
16 Financial Commitments under Operating Leases.....	16
17 Revaluation Reserve.....	16
18 Capital Financing Account.....	16
19 Usable Capital Receipts Reserve.....	17
20 Earmarked Reserves.....	17
21 Capital Commitments.....	17
22 Contingent Liabilities.....	17
23 Reconciliation of Revenue Cash Flow.....	17
24 Movement in Cash.....	18
25 Reconciliation of Net Funds/Debt.....	18
26 Post Balance Sheet Events.....	18
Appendices	19

Hereford City Council

Council Information

31 March 2023

(Information current at 20th June 2023)

Mayor

Cllr M Dykes

Councillors

Cllr J Carwardine (Deputy Mayor)

Cllr P Andrews

Cllr S Boulter

Cllr E Foxton

Cllr K Hey

Cllr C Hornsey

Cllr J Kenyon

Cllr J Milln

Cllr A Oliver

Cllr R Owens

Cllr D Powell

Cllr P Stevens

Cllr K Tillet

Cllr D Toynbee

Cllr A Tyler

Cllr B Wilcox

Cllr R Williams

Clerk to the Council

Mr S Kerry BSc MBA CiLCA

Auditors

PKF Littlejohn LLP

SBA Team

Westferry

Canary wharf

London

E14 4HD

UK

Internal Auditors

Auditing Solutions

Clackerbrook Farm

46 The Common

Bromham

SN15 2JJ

Hereford City Council
Statement of Responsibilities

31 March 2023

The Council's Responsibilities

The council is required:

- to make arrangements for the proper administration of its financial affairs
- to secure that one of its officers (R.F.O.) has the responsibility for the administration of those affairs. At this council that officer is the Responsible Financial Officer, and
- to manage its affairs to secure economic, efficient and effective use of resources and safeguard its assets.

The Responsible Financial Officer's Responsibilities

The R.F.O. is responsible for the preparation of the council's Unaudited Financial Statements in accordance with Part 4 of the "Governance and Accountability for Local Councils – A Practitioners Guide (England) (as amended)" (the guide), so far as is applicable to this council, to present a true and fair view of the financial position of the council at 31 March 2023 and its income and expenditure for the year then ended.

In preparing the Unaudited Financial Statements, the R.F.O. has:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that were reasonable and prudent, and
- complied with the guide.

The R.F.O. has also:

- kept proper accounting records, which were up to date, and
- taken reasonable steps for the prevention and detection of fraud and other irregularities.

Responsible Financial Officer's Certificate

I further certify that the Unaudited Financial Statements present a true and fair view of the financial position of Hereford City Council at 31 March 2023, and its income and expenditure for the year ended 31 March 2023.

Signed:

Mr S Kerry BSc MBA CiLCA- Responsible Financial Officer

Date:

Hereford City Council
Statement of Accounting Policies

31 March 2023

Auditors

The name and address of the External Auditors is provided for information only.

These Statements are not subject to audit and the External Auditors have no responsibility for them.

Accounting Convention

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE) issued by the Accounting Standards Board, as applied to Local Councils by part 4 of Governance and Accountability for Local Councils – A Practitioners Guide (England) (the guide). Comparative figures have been restated to conform to the revised formats where appropriate. Certain requirements have been omitted for clarity and simplicity as these statements are not subject to audit. They are produced in support of the council's audited Statement of Accounts contained within the Annual Return Statement of Accounts.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

Fixed Assets

All expenditure in excess of £1000 (on any one item or group of similar items) on the acquisition, creation or enhancement of fixed assets is capitalised on an accruals basis in the accounts. Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefits to the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by the Chartered Institute of Public Finance and Accountancy (CIPFA) and in accordance with the statements of asset valuation principles and guidance notes issued by the Royal Institution of Chartered Surveyors (RICS). The closing balances are stated on the following basis:

The surplus or deficit arising on periodic revaluations of fixed assets has been credited or debited to the Revaluation Reserve. Subsequent revaluations of fixed assets are planned at five yearly intervals, although material changes to asset valuations will be adjusted in the interim period, should they occur.

In accordance with Financial Reporting Standard (FRS) 15, depreciation is provided on all operational buildings (but not land), as well as other assets.

Depreciation Policy

Buildings and leasehold land are depreciated over the shorter of 50 years or the anticipated remaining useful lives on a straight line basis.

Freehold land is not depreciated.

Non Operational Assets (including Investment Properties) are not depreciated.

Community assets are not depreciated, because they are of either intrinsic or purely nominal value.

Depreciation is accounted for as a Balance Sheet movement only, not through the Income and Expenditure Account.

Grants or Contributions from Government or Related Bodies

Capital Grants

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

Hereford City Council
Statement of Accounting Policies

31 March 2023

Revenue Grants

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

Investments

Investments are included in the balance sheet at historic cost and realised gains or losses are taken into the income and expenditure account as realised. Details are given at note 11.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the regulations. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of regular quarterly and other accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

Value Added Tax

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

Rentals payable under operating leases are charged to revenue on an accruals basis. Details of the council's obligations under operating leases are shown at note 16.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 18 to 20.

Certain reserves are maintained to manage the accounting processes for tangible fixed assets, available for sale investments and retirement benefits. They do not represent usable resources for the council:

Revaluation Reserves – hold balances representing unrealised gains on the appropriate asset since 1st April 2007.

Capital Financing Account – represent the council's investment of resources in such assets already made.

Interest Income

All interest receipts are credited initially to general funds.

Hereford City Council
Statement of Accounting Policies
31 March 2023

Cost of Support Services

The costs of management and administration have been apportioned to services on an appropriate and consistent basis.

Pensions

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

Hereford City Council
Income and Expenditure Account
31 March 2023

	Notes	2023 £	2022 £
Income			
Precept on Principal Authority		923,000	853,820
Grants Receivable		10,000	-
Rents Receivable, Interest & Investment Income		34,131	15,009
Charges made for Services		18,250	2,145
Other Income		1,541	7,299
Total Income		986,922	878,273
Expenditure			
Direct Service Costs:			
Salaries & Wages		(48,746)	(84,188)
Grant-aid Expenditure		(195,992)	(199,907)
Other Costs	1	(239,360)	(49,159)
Democratic, Management & Civic Costs:			
Salaries & Wages		(330,146)	(358,395)
Other Costs	1	(205,342)	(157,539)
Total Expenditure		(1,019,586)	(849,188)
Excess of (Expenditure over Income)/Income over Expenditure for the year.		(32,664)	29,085
Net Operating (Deficit)/Surplus for Year		(32,664)	29,085
STATUTORY CHARGES & REVERSALS			
Capital Expenditure charged to revenue	12	(29,668)	(16,576)
Transfer from Earmarked Reserves	20	63,802	62,715
Surplus for the Year to General Fund		1,470	75,224
Net (Deficit)/Surplus for the Year		(62,332)	12,509
The above (Deficit)/Surplus for the Year has been (funded)/applied for the Year (from)/to as follows:			
Transfer from Earmarked Reserves	20	(63,802)	(62,715)
Surplus for the Year to General Fund		1,470	75,224
		(62,332)	12,509

The notes on pages 12 to 18 form part of these unaudited statements.

Hereford City Council
Statement of Movement in Reserves
31 March 2023

Reserve	Purpose of Reserve	Notes	2023 £	Net Movement in Year £	2022 £
Asset Revaluation Reserve	Store of gains on revaluation of fixed assets	17	142,137	-	142,137
Capital Financing Account	Store of capital resources set aside to purchase fixed assets	18	1,236,866	29,668	1,207,198
Usable Capital Receipts	Proceeds of fixed assets sales available to meet future capital investment	19	62,320	-	62,320
Earmarked Reserves	Amounts set aside from revenue to meet general and specific future expenditure	20	523,129	(63,802)	586,931
General Fund	Resources available to meet future running costs		904,992	1,470	903,522
Total			2,869,444	(32,664)	2,902,108

The notes on pages 12 to 18 form part of these unaudited statements.

Hereford City Council

Balance Sheet

31 March 2023

	Notes	2023 £	2023 £	2022 £
Fixed Assets				
Tangible Fixed Assets	10		1,464,253	1,349,335
Long Term Assets				
Investments Other Than Loans	11		400,000	400,000
Current Assets				
Debtors and prepayments	14	76,361		41,834
Cash at bank and in hand		1,064,834		1,143,752
		<u>1,141,195</u>		<u>1,185,586</u>
Current Liabilities				
Creditors and income in advance	15	<u>(50,754)</u>		<u>(32,813)</u>
Net Current Assets			1,090,441	1,152,773
Total Assets Less Current Liabilities			2,954,694	2,902,108
Deferred Grants			(85,250)	-
Total Assets Less Liabilities			<u>2,869,444</u>	<u>2,902,108</u>
Capital and Reserves				
Revaluation Reserve	17		142,137	142,137
Capital Financing Reserve	18		1,236,866	1,207,198
Usable Capital Receipts Reserve	19		62,320	62,320
Earmarked Reserves	20		523,129	586,931
General Reserve			904,992	903,522
			<u>2,869,444</u>	<u>2,902,108</u>

The Unaudited Financial Statements represent a true and fair view of the financial position of the Council as at 31 March 2023, and of its Income and Expenditure for the year.

These accounts were approved by the Council on 20th June 2023 .

Signed:
Cllr M Dykes
Mayor

.....
Mr S Kerry BSc MBA CiLCA
Responsible Financial Officer

Date:
.....

The notes on pages 12 to 18 form part of these unaudited statements.

Hereford City Council

Cash Flow Statement

31 March 2023

	Notes	2023 £	2023 £	2022 £
REVENUE ACTIVITIES				
<i>Cash outflows</i>				
Paid to and on behalf of employees		(380,418)		(441,579)
Other operating payments		(661,159)		(394,345)
			(1,041,577)	(835,924)
<i>Cash inflows</i>				
Precept on Principal Authority		923,000		853,820
Cash received for services		24,891		9,344
Revenue grants received		10,000		-
			957,891	863,164
Net cash (outflow)/inflow from Revenue Activities	23		(83,686)	27,240
SERVICING OF FINANCE				
<i>Cash inflows</i>				
Interest received		22,908		867
Investment Income		11,528		14,056
Net cash inflow from Servicing of Finance			34,436	14,923
CAPITAL ACTIVITIES				
<i>Cash outflows</i>				
Purchase of fixed assets		(114,918)		(16,576)
<i>Cash inflows</i>				
Capital grant received		85,250		-
Net cash (outflow) from Capital Activities			(29,668)	(16,576)
Net cash (outflow)/inflow before Financing			(78,918)	25,587
(Decrease)/Increase in cash	24		(78,918)	25,587

The notes on pages 12 to 18 form part of these unaudited statements.

Hereford City Council

Notes to the Accounts

31 March 2023

1 Other Costs Analysis

Other Costs reported in the council's Income and Expenditure Account comprise the following:

Direct Service Costs

	2023	2022
	£	£
Community Parks & Open Spaces	-	10,090
Allotments	14,491	28,048
Visitor Information	13,474	2,480
Community Safety (Crime Reduction)	55,499	54,278
Individual Projects	113,344	5,200
Promotion & Marketing of the Area	-	6,864
Community Development	238,544	142,106
Less: Grant-aid Expenditure	(195,992)	(199,907)
Total	239,360	49,159

Democratic, Management & Civic Costs

	2023	2022
	£	£
Corporate Management	177,337	128,926
Democratic Representation & Management	-	5,614
Civic Expenses	28,005	22,999
Total	205,342	157,539

As reported in the Statement of Accounting Policies, apportionment of central costs is not reflected in the above analysis.

2 Interest and Investment Income

	2023	2022
	£	£
Interest Income - General Funds	22,603	953
Investment Income	11,528	14,056
	34,131	15,009

3 Agency Work

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

4 General Power of Competence

With effect from 21st May 2019 Hereford City Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 21st May 2019 the council no

Hereford City Council

Notes to the Accounts

31 March 2023

longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).

5 Related Party Transactions

The council entered into no material transactions with related parties during the year.

6 Audit Fees

The council is required to report and disclose the cost of services provided by its external auditors.

These may be summarised as follows:

	2023	2022
	£	£
Fees for statutory audit services	2,100	1,600
Total fees	<u>2,100</u>	<u>1,600</u>

7 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	2023	2022
	£	£
Website	942	368
Advertising	883	478
	<u>1,825</u>	<u>846</u>

8 Employees

The average weekly number of employees during the year was as follows:

	2023	2022
	Number	Number
Full-time	7	7
Part-time	4	3
Temporary	1	1
	<u>12</u>	<u>11</u>

All staff are paid in accordance with nationally agreed pay scales.

9 Pension Costs

The council participates in the Worcestershire County Council Pension Fund. The Worcestershire County Council Pension Fund is a defined benefit scheme, but the council is unable to identify its share of the underlying assets and liabilities because all town and parish councils in the scheme pay a common contribution rate.

The cost to the council for the year ended 31 March 2023 was £59,362 (31 March 2022 - £148,597).

The most recent actuarial valuation was carried out as at 31st March 2022, and the council's contribution rate is confirmed as being 20.20% of employees' pay, less a lump sum of £6,200 with effect from 1st April 2023 (year ended 31 March 2023 – 25.30%).

Financial Reporting Standard 17 (FRS17): "Retirement Benefits" sets out accounting requirements for pension costs. For schemes such as Worcestershire County Council Pension Fund, paragraph 9(b) of FRS17 requires the council to account for pension costs on the basis of contributions actually payable to the scheme during the year.

Hereford City Council

Notes to the Accounts

31 March 2023

10 Tangible Fixed Assets

	Operational Freehold Land and Buildings	Vehicles and Equipment	Infra-structure Assets	Community Assets	Other	Total
Cost	£	£	£	£	£	£
At 31 March 2022	157,000	162,830	120,083	678,391	231,031	1,349,335
Additions	-	51,153	58,575	5,190	-	114,918
At 31 March 2023	157,000	213,983	178,658	683,581	231,031	1,464,253
Depreciation						
At 31 March 2022	-	-	-	-	-	-
At 31 March 2023	-	-	-	-	-	-
Net Book Value						
At 31 March 2023	157,000	213,983	178,658	683,581	231,031	1,464,253
At 31 March 2022	157,000	162,830	120,083	678,391	231,031	1,349,335

Although classified as capital expenditure, certain minor equipment purchases are not included in the above as they are not material in overall value.

Fixed Asset Valuation

The freehold and leasehold properties that comprise the council's properties have been valued as at 22nd April 2021 by external independent valuers, Messrs Thomas Fattorini. Valuations have been made on the basis set out in the Statement of Accounting Policies, except that not all properties were inspected. This was neither practical nor considered by the valuer to be necessary for the purpose of valuation. Plant and machinery that form fixtures to the building are included in the valuation of the building.

11 Investments

	Investments Other Than Loans
Cost	£
At 01 April 2022	400,000
At 31 March 2023	400,000
Net Book Value	
At 31 March 2023	400,000
At 01 April 2022	400,000

At 31 March 2023 the investments included above at a cost of £400,000 had a market value of £361,182 (31 March 2022 - £432,474).

Hereford City Council

Notes to the Accounts

31 March 2023

12 Financing of Capital Expenditure

	2023	2022
	£	£
The following capital expenditure during the year:		
Fixed Assets Purchased	114,918	16,576
	<u>114,918</u>	<u>16,576</u>

was financed by:

Capital Grants	85,250	-
Precept and Revenue Income	29,668	16,576
	<u>114,918</u>	<u>16,576</u>

13 Information on Assets Held

Fixed assets owned by the council include the following:

Operational Land and Buildings

 Allotment Sites - 10

Vehicles and Equipment

 Play Equipment at various sites

 Sundry grounds maintenance equipment

 Sundry office equipment

 Electric Buses (in course of acquisition)

Infrastructure Assets

 Seats and Noticeboards

 Other street furniture

Community Assets

 Civic Regalia

 Council Artefacts

14 Debtors

	2023	2022
	£	£
Debtors	-	100
VAT Recoverable	13,143	4,023
Prepayments	59,669	33,857
Accrued Interest Income	3,549	3,854
	<u>76,361</u>	<u>41,834</u>

Hereford City Council

Notes to the Accounts

31 March 2023

15 Creditors and Accrued Expenses

	2023	2022
	£	£
Trade Creditors	31,688	11,470
Other Creditors	370	891
Payroll Taxes and Social Security	6,148	7,756
Accruals	7,548	12,696
Income in Advance	5,000	-
	<u>50,754</u>	<u>32,813</u>

16 Financial Commitments under Operating Leases

The council had annual commitments under non-cancellable operating leases of equipment as follows:

	2023	2022
	£	£
Obligations expiring within one year	5,885	-
Obligations expiring between two and five years	855	6,740
Obligations expiring after five years	-	-
	<u>6,740</u>	<u>6,740</u>

17 Revaluation Reserve

	2023	2022
	£	£
Balance at 01 April	142,137	19,210
Revaluation of assets during the year	-	122,927
	<u>142,137</u>	<u>142,137</u>

The revised system of accounting for local councils requires the establishment of a Revaluation Reserve. The balance on this account represents revaluation of fixed assets since 1st April 2007, less subsequent depreciation charged to revenue on such revaluation elements. This account will increase or reduce as and when assets are revalued or disposed of.

18 Capital Financing Account

	2023	2022
	£	£
Balance at 01 April	1,207,198	1,210,622
Financing capital expenditure in the year		
Additions - using revenue balances	29,668	16,576
Disposal of fixed assets	-	(20,000)
Balance at 31 March	<u>1,236,866</u>	<u>1,207,198</u>

The Capital Financing Account represents revenue and capital resources applied to finance capital expenditure or for the repayment of external loans. It also includes the reversal of depreciation to ensure it does not impact upon the amount to be met from precept. It does not represent a reserve that the council can use to support future expenditure.

Hereford City Council

Notes to the Accounts

31 March 2023

19 Usable Capital Receipts Reserve

	2023	2022
	£	£
Balance at 01 April	62,320	62,320
Balance at 31 March	<u>62,320</u>	<u>62,320</u>

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

20 Earmarked Reserves

	Balance at 01/04/2022	Contribution to reserve	Contribution from reserve	Balance at 31/03/2023
	£	£	£	£
Other Earmarked Reserves	586,931	19,130	(82,932)	523,129
Total Earmarked Reserves	<u>586,931</u>	<u>19,130</u>	<u>(82,932)</u>	<u>523,129</u>

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2023 are set out in detail at Appendix A.

21 Capital Commitments

The council had no capital commitments at 31 March 2023 not otherwise provided for in these accounts.

22 Contingent Liabilities

The council is not aware of any contingent liabilities at the date of these accounts.

23 Reconciliation of Revenue Cash Flow

	2023	2022
	£	£
Net Operating (Deficit)/Surplus for the year	(32,664)	29,085
Add/(Deduct)		
Interest and Investment Income	(34,436)	(14,923)
(Increase)/Decrease in debtors	(34,527)	12,467
Increase in creditors	17,941	611
Revenue activities net cash (outflow)/inflow	<u>(83,686)</u>	<u>27,240</u>

Hereford City Council

Notes to the Accounts

31 March 2023

24 Movement in Cash

	2023 £	2022 £
Balances at 01 April		
Cash with accounting officers	188	194
Cash at bank	1,143,564	1,117,971
	<u>1,143,752</u>	<u>1,118,165</u>
Balances at 31 March		
Cash with accounting officers	237	188
Cash at bank	1,064,597	1,143,564
	<u>1,064,834</u>	<u>1,143,752</u>
Net cash (outflow)/inflow	<u>(78,918)</u>	<u>25,587</u>

25 Reconciliation of Net Funds/Debt

	2023 £	2022 £
(Decrease)/Increase in cash in the year	(78,918)	25,587
Movement in net debt/funds in the year	(78,918)	25,587
Cash at bank and in hand	1,143,752	1,118,165
Net funds at 01 April	<u>1,143,752</u>	<u>1,118,165</u>
Cash at bank and in hand	1,064,834	1,143,752
Net funds at 31 March	<u>1,064,834</u>	<u>1,143,752</u>

26 Post Balance Sheet Events

There are no significant Post Balance Sheet events since the preparation of these accounts, up to the date of their final adoption (on 20th June 2023), which would have a material impact on the amounts and results reported herein.

Hereford City Council

Appendices

31 March 2023

Appendix A

Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2022</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2023</u>
	£	£	£	£
<u>Other Earmarked Reserves</u>				
<u>Finance & Policy</u>				
Elections	35,213	17,000		52,213
HCCY - Mental Health	3,183			3,183
<u>Community Development</u>				
Asset Renewals	20,000			20,000
Jubilee Benches	24,000		(24,000)	-
<u>Special Hereford Projects</u>				
- General	1,800			1,800
- City of Culture	5,000			5,000
- Parish Plan	44,112			44,112
- Cycle Track	50,000		(50,000)	-
STF Zipper Buses	300,000			300,000
<u>Governance & Procedures</u>				
Civic Apparel	36,692		(2,986)	33,706
Public Ceremonies/Receptions	17,190		(2,930)	14,260
Three Choirs Festival	34,741		(3,016)	31,725
Parlour Improvements	15,000			15,000
Youth Council Support		2,130		2,130
	<u>586,931</u>	<u>19,130</u>	<u>(82,932)</u>	<u>523,129</u>
	<u>586,931</u>	<u>19,130</u>	<u>(82,932)</u>	<u>523,129</u>

Hereford City Council

31 March 2023

Annual Report Tables

Table. 1 – Budget & Actual Comparison

	Budget £	Actual £
Net Expenditure		
Open Spaces	27,400	11,242
Tourism	27,946	51,164
Community Safety (Crime Reduction)	60,000	55,499
Planning & Development Services (including Markets)	247,000	337,943
Net Direct Services Costs	<u>362,346</u>	<u>455,848</u>
Corporate Management	394,641	406,959
Democratic & Civic	140,529	126,988
Net Democratic, Management and Civic Costs	<u>535,170</u>	<u>533,947</u>
Interest & Investment Income	(8,200)	(34,131)
Capital Expenditure	118,000	29,668
Transfers to/(from) other reserves	-	(63,802)
(Deficit from)/Surplus to General Reserve	<u>(84,316)</u>	<u>1,470</u>
Precept on Principal Authority	<u>923,000</u>	<u>923,000</u>

Hereford City Council

31 March 2023

Annual Report Tables

Table. 2 – Service Income & Expenditure

Notes	2023 £ Gross Expenditure	2023 £ Income	2023 £ Net Expenditure	2022 £ Net Expenditure
CULTURAL & RELATED SERVICES				
Open Spaces	14,491	(3,249)	11,242	38,068
Tourism	62,220	(11,056)	51,164	40,624
ENVIRONMENTAL SERVICES				
Community Safety (Crime Reduction)	55,499	-	55,499	54,278
PLANNING & DEVELOPMENT SERVICES				
Planning & Development Services	113,344	-	113,344	5,200
Economic Development (including markets)	-	(13,945)	(13,945)	6,864
Community Development	238,544	-	238,544	186,075
CENTRAL SERVICES				
Corporate Management	408,500	(1,541)	406,959	400,828
Democratic & Civic	98,983	-	98,983	84,808
Civic Expenses	28,005	-	28,005	22,999
Net Cost of Services	1,019,586	(29,791)	989,795	839,744