

Budget Summary

Year Ended 31st March 2025

EXPENDITURE	2023-24		2024-25	Budget	
	Projected YTD Mnth7	Budgeted (revised)	Proposed	Incr/Decr	
101 Administration	251327	186900	239405	52505	28.09%
102 Mgmt Offices & Buildings	70862	67727	90758	23031	34.01%
104 Election	10000	10000	10000	0	0.00%
105 Democratic & Civic	121789	148408	154570	6162	4.15%
201 Allotments	17053	27400 **	17400	-10000	-36.50%
202 City Costs	504448	502653	452199	-50454	-10.04%
203 Tourist Information Centre	54186	50588	68552	17964	35.51%
301 Climate & Biodiversity	0	5000 **	0	-5000	-100.00%
TOTAL EXPENDITURE	1029665	998676	1032884	34208	3.43%
INCOME					
101 Administration	82063	29000	57000	28000	
102 Mgmt Offices & Buildings	0	0	0	0	#DIV/0!
104 Election	0	0	0	0	
105 Democratic & Civic	0	0	0	0	
201 Allotments	0	0	0	0	
202 City Costs	14904	0	14000	14000	
203 Tourist Information Centre	23000	15500	23000	7500	48.39%
301 Climate & Biodiversity	0	0	0	0	
TOTAL INCOME	119967	44500	94000	49500	111.24%
NET REVENUE EXPENDITURE	909698	954176	938884	-15292	
PROJECTS					
CAPITAL & PROJECT EXPENDITURE	0	0	0	0	
TOTAL NET EXPENDITURE	909698	954176	938884	-15292	-1.60%

Financed as follows

General Reserve at 1st April	904992	965844	929924		
General Reserve at 31st March	929924	946298	933840 **		
Funded from/(added to) General Reserve	-24932	19546	-3916		
Precept Required	934630	934630	942800		
TOTAL TAXATION FUNDING REQUIRED	934630	934630	942800	8170	0.87%
	909698	954176	938884		
ADJUSTED BASIS					
Band D Equivalents	16437.37	16581.63			
Precept per Band D Equivalent (£/annum)	£ 56.86	56.86		£0.00	0.00%
Precept per Band D Equivalent (p/week)	109.05	109.05		0.00	0.00%

Derek Kemp:
Council resolved no Band D increase

Derek Kemp:
2024/25 Taxbase as advised

Note:** Recommended minimum reserve equal to
3 months net revenue expenditure

227425	238544	234721
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Note:** 2016/17 Projected costs (£50,800) funded from Devolved Services Reserve

Earmarked Reserves	31/03/2023 (Actual)	31/03/2024 (Projected)	31/03/2025 (Available)
Elections	52213	52213	52213
Asset Tfr/Service Dev't	50912	50912	50912
Civic Apparel/Insignia	33706	33706	33706
Public Ceremonies	14260	14260	14260
Three Choirs	31725	31725	31725
HCYC - Mental Health	3183	3183	3183
STF Zipper Buses	300000	300000	300000
Asset Renewals	20000	20000	20000
Parlour Improvements	15000	15000	15000
Youth Council Support	2130	2130	2130
	523129	523129	523129
General Reserve	904992	929924	933840
	1428121	1453053	1456969

Annual Budget - By Centre (Actual YTD Month 12)

Note: Draft Budget 2024-25

		<u>Last Year</u>		<u>Current Year</u>						<u>Next Year</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
101	Administration											
1095	Interest Received - Investment	200	22,603	0	0	15,000	0	15,000	37,343	40,000	0	0
1096	Dividend Received - Investment	8,000	11,528	0	0	14,000	0	14,000	22,105	17,000	0	0
1099	Miscellaneous Income	0	1,541	0	0	0	0	0	5,367	0	0	0
1195	Bus Capital Funding	0	85,250	0	0	0	0	0	1,137,918	0	0	0
	Total Income	8,200	120,921	0	0	29,000	0	29,000	1,202,734	57,000	0	0
4001	Salaries	108,247	126,021	0	0	106,453	0	106,453	139,532	139,306	0	0
4002	Employers National Insurance	11,236	12,681	0	0	10,798	0	10,798	13,556	14,452	0	0
4003	Employers Superannuation	27,387	26,385	0	0	17,219	0	17,219	27,768	27,722	0	0
4006	Recruitment Advertising	0	0	0	0	0	0	0	205	0	0	0
4008	Training/Conference/Developmen	1,500	1,433	0	0	2,000	0	2,000	3,740	4,000	0	0
4009	Car Parking	500	717	0	0	900	0	900	2,826	2,000	0	0
4017	Room Hire	1,000	579	0	0	500	0	500	432	500	0	0
4019	Refreshments	500	724	0	0	500	0	500	470	500	0	0
4020	Equipment Purchases	5,500	1,912	0	0	3,000	0	3,000	3,988	3,000	0	0
4021	Mobile Phone Charges	500	1,049	0	0	1,500	0	1,500	1,159	1,500	0	0
4022	Postage	2,500	1,154	0	0	1,000	0	1,000	780	1,000	0	0
4023	Printing & Stationery	5,250	3,533	0	0	3,000	0	3,000	2,920	3,000	0	0
4024	Memberships & Publications	1,000	893	0	0	1,000	0	1,000	6,833	1,000	0	0
4025	Insurance	5,500	5,124	0	0	5,500	0	5,500	11,552	6,300	0	0
4026	IT/Software Support	10,500	18,713	0	0	20,000	0	20,000	26,264	25,000	0	0
4029	Website Costs	1,125	943	0	0	1,500	0	1,500	847	1,000	0	0
4031	Advertising	2,000	883	0	0	2,000	0	2,000	745	500	0	0
4037	Grounds Repairs & Mntnce	0	0	0	0	0	0	0	-5,544	0	0	0

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Annual Budget - By Centre (Actual YTD Month 12)

Note: Draft Budget 2024-25

		<u>Last Year</u>		<u>Current Year</u>						<u>Next Year</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4051	Bank Charges	750	1,683	0	0	1,500	0	1,500	1,500	1,500	0	0
4057	Audit Fees	2,800	3,067	0	0	3,500	0	3,500	500	3,100	0	0
4058	Accounting Support	1,500	1,936	0	0	2,500	0	2,500	938	2,000	0	0
4059	Payroll Services	970	970	0	0	970	0	970	1,035	970	0	0
4060	HR Consultancy	1,500	0	0	0	1,500	0	1,500	0	1,000	0	0
4061	Data Protection	50	35	0	0	60	0	60	55	55	0	0
4095	Bus Capital Costs	118,000	86,076	0	0	0	0	0	1,313,528	0	0	0
	Overhead Expenditure	309,815	296,512	0	0	186,900	0	186,900	1,555,629	239,405	0	0
	Movement to/(from) Gen Reserve	(301,615)	(175,590)			(157,900)		(157,900)	(352,895)	(182,405)		
102	<u>Management Offices & Buildings</u>											
4001	Salaries	3,866	2,444	0	0	2,695	0	2,695	4,785	10,690	0	0
4002	Employers National Insurance	214	221	0	0	246	0	246	248	291	0	0
4003	Employers Superannuation	584	618	0	0	536	0	536	948	2,127	0	0
4011	Non-Domestic Rates/BID	16,000	15,677	0	0	17,250	0	17,250	32,125	17,150	0	0
4013	Rent	26,000	25,809	0	0	26,000	0	26,000	39,217	32,000	0	0
4016	Cleaning Supplies	800	159	0	0	500	0	500	290	500	0	0
4034	Town Hall Running Costs	15,000	7,572	0	0	8,500	0	8,500	3,321	28,000	0	0
4035	Service Charges	12,000	11,864	0	0	12,000	0	12,000	19,190	0	0	0
4036	Building Repairs & Mntnce	1,000	71	0	0	0	0	0	494	0	0	0
4038	Security Alarms	2,500	3,383	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	77,964	67,819	0	0	67,727	0	67,727	100,617	90,758	0	0
	Movement to/(from) Gen Reserve	(77,964)	(67,819)			(67,727)		(67,727)	(100,617)	(90,758)		
103	<u>Precept</u>											

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Annual Budget - By Centre (Actual YTD Month 12)

Note: Draft Budget 2024-25

		<u>Last Year</u>		<u>Current Year</u>						<u>Next Year</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
1176	Precept	923,000	923,000	0	0	934,630	0	934,630	934,630	942,800	0	0
	Total Income	923,000	923,000	0	0	934,630	0	934,630	934,630	942,800	0	0
	Movement to/(from) Gen Reserve	923,000	923,000			934,630		934,630	934,630	942,800		
104	<u>Elections</u>											
4070	Election Costs	17,000	0	0	0	10,000	0	10,000	24,907	10,000	0	0
5021	Tfr to EMR Elections	0	17,000	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	17,000	17,000	0	0	10,000	0	10,000	24,907	10,000	0	0
	Movement to/(from) Gen Reserve	(17,000)	(17,000)			(10,000)		(10,000)	(24,907)	(10,000)		
105	<u>Democratic & Civic Activities</u>											
4001	Salaries	68,549	80,062	0	0	96,632	0	96,632	82,689	110,153	0	0
4002	Employers National Insurance	6,358	7,493	0	0	8,940	0	8,940	7,649	10,414	0	0
4003	Employers Superannuation	12,507	11,428	0	0	11,496	0	11,496	10,518	15,163	0	0
4044	Vehicle Running Costs	2,275	1,161	0	0	1,000	0	1,000	460	500	0	0
4045	Vehicle Leasing	2,500	2,425	0	0	2,500	0	2,500	2,140	2,500	0	0
4107	Uniforms & Insignia	3,000	5,986	0	0	3,000	0	3,000	11,704	500	0	0
4110	Mayoral Installation	5,300	4,833	0	0	5,300	0	5,300	4,774	5,300	0	0
4111	Youth Council Expenses	3,000	870	0	0	3,000	0	3,000	4,151	3,000	0	0
4115	Mayor's Expenses	7,000	3,399	0	0	3,500	0	3,500	5,176	3,500	0	0
4120	Deputy Mayor's Expenses	500	357	0	0	500	0	500	143	500	0	0
4130	Public Ceremonies	8,000	14,553	0	0	8,000	0	8,000	3,799	3,000	0	0
4135	Twinning & Partnership	4,500	0	0	0	4,500	0	4,500	0	0	0	0
4140	Citizens Charter	40	0	0	0	40	0	40	0	40	0	0
5032	Tfr to EMR Youth Council Supp	0	2,130	0	0	0	0	0	0	0	0	0

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Annual Budget - By Centre (Actual YTD Month 12)

Note: Draft Budget 2024-25

		<u>Last Year</u>		<u>Current Year</u>						<u>Next Year</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
5124	Tfr from EMR Civic Apparel	0	-2,986	0	0	0	0	0	-9,000	0	0	0
5125	Tfr from EMR Public Ceremonies	0	-2,930	0	0	0	0	0	0	0	0	0
5126	Tfr from EMR Three Choirs Fest	0	-3,016	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	123,529	125,765	0	0	148,408	0	148,408	124,201	154,570	0	0
	Movement to/(from) Gen Reserve	<u>(123,529)</u>	<u>(125,765)</u>			<u>(148,408)</u>		<u>(148,408)</u>	<u>(124,201)</u>	<u>(154,570)</u>		
201	Allotments											
1070	Contributions Received	0	3,249	0	0	0	0	0	0	0	0	0
	Total Income	0	3,249	0	0	0	0	0	0	0	0	0
4037	Grounds Repairs & Mntnce	20,000	11,620	0	0	20,000	0	20,000	7,254	10,000	0	0
4180	HALG - SLA	7,400	7,053	0	0	7,400	0	7,400	7,053	7,400	0	0
	Overhead Expenditure	27,400	18,673	0	0	27,400	0	27,400	14,307	17,400	0	0
	Movement to/(from) Gen Reserve	<u>(27,400)</u>	<u>(15,424)</u>			<u>(27,400)</u>		<u>(27,400)</u>	<u>(14,307)</u>	<u>(17,400)</u>		
202	City Costs											
1251	AppleFest Donations/Grants	0	10,000	0	0	0	0	0	10,000	10,000	0	0
1252	AppleFest Banquet Income	0	3,945	0	0	0	0	0	4,904	4,000	0	0
	Total Income	0	13,945	0	0	0	0	0	14,904	14,000	0	0
4001	Salaries	46,241	47,191	0	0	66,979	0	66,979	50,427	71,866	0	0
4002	Employers National Insurance	3,766	3,663	0	0	5,852	0	5,852	4,136	6,527	0	0
4003	Employers Superannuation	7,362	11,939	0	0	13,329	0	13,329	10,037	14,301	0	0
4013	Rent	5	5	0	0	5	0	5	5	5	0	0
4150	Public Art & Monuments	5,000	1,583	0	0	3,000	0	3,000	0	3,000	0	0
4201	Christmas Lights	60,000	62,452	0	0	60,000	0	60,000	63,722	65,000	0	0

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Annual Budget - By Centre (Actual YTD Month 12)

Note: Draft Budget 2024-25

		<u>Last Year</u>		<u>Current Year</u>						<u>Next Year</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4205	Defibrillators	3,480	3,487	0	0	3,480	0	3,480	1,774	1,500	0	0
4225	CCTV Contribution	54,008	55,499	0	0	54,008	0	54,008	62,492	0	0	0
4230	Environmental Improvements	59,000	127,718	0	0	50,000	0	50,000	90,031	50,000	0	0
4236	Floral Features	5,000	0	0	0	5,000	0	5,000	5,000	3,000	0	0
4250	City Events	30,000	42,552	0	-20,000	30,000	0	10,000	8,000	10,000	0	0
4251	AppleFest Event Costs	0	0	0	20,000	0	0	20,000	32,182	20,000	0	0
4252	AppleFest Banquet Costs	0	0	0	0	0	0	0	4,219	4,000	0	0
4260	Voluntary Sector Support	3,000	0	0	0	1,000	0	1,000	0	0	0	0
4270	CAB - SLA	10,000	10,000	0	0	10,000	0	10,000	10,000	10,000	0	0
4272	River Carnival - SLA	10,000	10,000	0	0	10,000	0	10,000	10,000	3,000	0	0
4273	Close House - SLA	15,000	20,000	0	0	20,000	0	20,000	20,000	20,000	0	0
4274	Hereford in Bloom - SLA	10,000	10,000	0	0	10,000	0	10,000	10,000	10,000	0	0
4275	Courtyard - SLA	0	0	0	0	10,000	0	10,000	0	10,000	0	0
4280	Grants & Community Support	100,000	145,992	0	-10,000	150,000	0	140,000	116,201	120,000	0	0
4281	Climate & Bio Diversity Grants	0	0	0	10,000	0	0	10,000	8,000	30,000	0	0
5123	Tfr from EMR Cycle Track	0	-50,000	0	0	0	0	0	0	0	0	0
5130	Tfr from EMR Jubilee Benches	0	-24,000	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	421,862	478,082	0	0	502,653	0	502,653	506,225	452,199	0	0
	Movement to/(from) Gen Reserve	(421,862)	(464,137)			(502,653)		(502,653)	(491,321)	(438,199)		
203	<u>Tourist Information Centre</u>											
1300	TIC Sales	2,000	6,694	0	0	8,000	0	8,000	5,099	3,000	0	0
1310	TIC Sales - Green Bags	0	4,362	0	0	7,500	0	7,500	16,591	20,000	0	0
	Total Income	2,000	11,056	0	0	15,500	0	15,500	21,690	23,000	0	0

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Annual Budget - By Centre (Actual YTD Month 12)

Note: Draft Budget 2024-25

		<u>Last Year</u>		<u>Current Year</u>						<u>Next Year</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
3300	TIC Purchases for Resale	2,000	3,220	0	0	8,000	0	8,000	7,239	3,000	0	0
3310	TIC Purchases - Green Bags	0	9,405	0	0	8,000	0	8,000	18,630	20,000	0	0
3330	TIC Hfd Gift Cards	0	850	0	0	0	0	0	550	600	0	0
	Direct Expenditure	2,000	13,475	0	0	16,000	0	16,000	26,419	23,600	0	0
4001	Salaries	20,765	36,168	0	0	27,098	0	27,098	30,270	34,849	0	0
4002	Employers National Insurance	1,928	3,504	0	0	2,484	0	2,484	2,897	2,988	0	0
4003	Employers Superannuation	5,253	8,990	0	0	4,826	0	4,826	5,913	6,935	0	0
4052	Cardnet Charges	0	84	0	0	180	0	180	144	180	0	0
	Overhead Expenditure	27,946	48,745	0	0	34,588	0	34,588	39,224	44,952	0	0
	Movement to/(from) Gen Reserve	(27,946)	(51,164)			(35,088)		(35,088)	(43,953)	(45,552)		
301	Climate & Biodiversity											
4301	Climate Actions	10,000	4,630	0	0	5,000	0	5,000	0	0	0	0
	Overhead Expenditure	10,000	4,630	0	0	5,000	0	5,000	0	0	0	0
	Movement to/(from) Gen Reserve	(10,000)	(4,630)			(5,000)		(5,000)	0	0		
	Total Budget Income	933,200	1,072,171	0	0	979,130	0	979,130	2,173,957	1,036,800	0	0
	Expenditure	1,017,516	1,070,701	0	0	998,676	0	998,676	2,391,529	1,032,884	0	0
	Movement to/(from) Gen Reserve	(84,316)	1,470			(19,546)		(19,546)	(217,571)	3,916		